

**Fund Statement
Operating Fund**

Revenue Type	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Final Budget	FY 2018 Final Budget	Budget Change FY 2017 to FY 2018	Percent Change FY 2017 to FY 2018
State Funds	\$ 34,039,897	\$ 35,999,443	\$ 38,776,618	\$ 39,362,633	\$ 41,964,260	\$ 2,601,627	6.6%
Local Funds	1,217,309	969,255	710,745	708,799	711,674	2,875	0.4%
Federal Funds	116,617	119,442	121,133	115,802	124,089	8,287	7.2%
City Appropriation	185,611,472	191,811,472	198,811,472	206,561,472	214,061,472	7,500,000	3.6%
TOTAL REVENUE:	\$220,985,296	\$228,899,612	\$238,419,969	\$246,748,706	\$256,861,495	\$ 10,112,789	4.1%

Expenditure Type	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Final Budget	FY 2018 Final Budget	Budget Change FY 2017 to FY 2018	Percent Change FY 2017 to FY 2018
Salaries	\$142,806,798	\$145,193,704	\$153,495,475	\$162,424,025	\$165,138,215	\$ 2,714,190	1.7%
Employee Benefits	49,626,807	53,900,044	52,480,610	56,074,067	63,289,485	7,215,418	12.9%
Purchased Services	10,783,815	11,068,248	11,725,714	12,803,633	12,355,791	(447,842)	-3.5%
Internal Services	-	-	1,008	16,596	46,670	30,074	181.2%
Other Charges	7,577,902	9,842,564	8,909,919	11,560,560	9,347,914	(2,212,646)	-19.1%
Materials and Supplies	8,422,464	7,234,805	6,820,840	7,722,741	7,490,049	(232,692)	-3.0%
Capital Outlay	2,758,917	2,659,793	3,273,788	2,798,856	2,644,328	(154,528)	-5.5%
Other Uses of Funds	-	-	-	-	-	-	NA
TOTAL EXPENDITURES:	\$221,976,702	\$229,899,158	\$236,707,353	\$253,400,479	\$260,312,453	\$ 6,911,974	2.7%

Other Financing	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Final Budget	FY 2018 Final Budget	Budget Change FY 2017 to FY 2018	Percent Change FY 2017 to FY 2018
Other Sources of Funds:							
Medicaid	\$ -	\$ 1,321,317	\$ 250,000	\$ 250,000	\$ -	\$ (250,000)	-100.0%
Healthcare Benefits	-	2,324,632	1,282,054	2,546,167	-	(2,546,167)	-100.0%
Erate	-	-	570,000	299,908	-	(299,908)	-100.0%
Other Uses of Funds:							
Virginia Preschool Initiative	(1,079,387)	(1,228,687)	(1,423,882)	(1,506,642)	(1,581,974)	(75,332)	5.0%
TOTAL OTHER FINANCING:	\$ (1,079,387)	\$ 2,417,262	\$ 678,172	\$ 1,589,433	\$ (1,581,974)	\$ (3,171,407)	-199.5%
NET CHANGES IN FUND BALANCES (USE) / GROWTH:	\$ (2,070,793)	\$ 1,417,716	\$ 2,390,788	\$ (5,062,340)	\$ (5,032,932)	\$ 29,408	-0.6%

Designation of Fund Balance	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Final Budget	FY 2018 Final Budget	Budget Change FY 2017 to FY 2018	Percent Change FY 2017 to FY 2018
Unexpended Funds:							
Committed	\$ 4,565,941	\$ 3,260,150	6,996,799				
Nonspendable (Prepaid Items)	882,390	878,714	1,149,724				
Unassigned	4,294,948	6,996,799	5,032,932				
Assigned (Encumbered Carryover)	1,283,707	1,309,039	1,745,472				
Ending Balance	\$ 11,026,986	\$ 12,444,702	\$ 14,924,927				